

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES  
BY DEPUTY J.A.N. LE FONDRÉ OF ST. LAWRENCE  
ANSWER TO BE TABLED ON TUESDAY 18th FEBRUARY 2014**

**Question**

Would the Minister provide an updated version of Summary Table A as included on page 144 of the Medium Term Financial Plan (2013-2015) (P.69/2012) for the years 2013, 2014, 2015 and 2016?

**Answer**

The following Summary Income Table represents the MTFP forecasts as updated for the changes agreed in the 2013 and 2014 Budgets.

	Outturn	MTFP Forecast (following 2014 Budget)			
		2012 £'000	2013 £'000	2014 £'000	2015 £'000
<b>Income Tax</b>					
Personal Income Tax	351,121	377,000	394,000	414,510	
Company Income Tax	79,339	79,965	82,965	86,965	
Provision for Bad Debt		(2,000)	(2,000)	(2,000)	
	<b>430,460</b>	<b>454,965</b>	<b>474,965</b>	<b>499,475</b>	
<b>Goods and Services Tax (GST)</b>	<b>79,559</b>	<b>79,761</b>	<b>81,955</b>	<b>84,508</b>	
<b>Impôts Duties</b>					
Impôts Duties Spirits	4,091	4,161	4,747	4,724	
Impôts Duties Wine	6,783	7,256	7,626	7,891	
Impôts Duties Cider	927	1,040	829	902	
Impôts Duties Beer	5,047	5,738	5,575	5,601	
Impôts Duties Tobacco	15,825	14,004	14,789	14,236	
Impôts Duties Fuel	20,396	21,135	20,263	20,584	
Impôts Duties Goods (Customs)	328	150	150	150	
Vehicle Emissions Duty (VED)	839	1,050	924	924	
	<b>54,236</b>	<b>54,534</b>	<b>54,903</b>	<b>55,012</b>	
<b>Stamp Duty</b>					
Stamp Duty	15,404	20,478	23,127	24,598	
Probate	4,069	2,500	2,500	2,500	
Stamp Duty on Share Transfer (LTT)	1,699	1,551	1,775	1,863	
	<b>21,172</b>	<b>24,529</b>	<b>27,402</b>	<b>28,961</b>	
<b>Other States Income</b>					
Net Investment Income	4,166	3,721	3,679	4,356	
Dividends and Returns	18,442	8,319	11,186	13,287	
Jersey Financial Services Commission Fees	3,685	3,700	3,700	3,700	
Returns from States Trading Operations	1,671	1,691	1,731	1,771	
EUSD Retention Tax	1,464	1,500	-	-	
Income Tax Penalties	1,035	1,071	1,071	1,071	
Fines and Other Income	463	543	559	579	
	<b>30,926</b>	<b>20,545</b>	<b>21,926</b>	<b>24,764</b>	
<b>Island Rate Income from Parishes</b>	<b>11,380</b>	<b>11,670</b>	<b>12,032</b>	<b>12,453</b>	
<b>Total States Income</b>	<b>627,733</b>	<b>646,006</b>	<b>673,183</b>	<b>705,173</b>	

The Summary Income forecasts will be revised for the 2015 Budget and will include the Outturn figures for 2013.